APPENDIX 1

Medium Term Financial Strategy Update as at September 2026

Operational Budgets	2026/27 £000s	2027/28 £000s	2028/29 £000s	2029/30 £000s
Technical changes:				
Base budget brought forward	13,080.3	13,096.1	14,185.4	15,304.4
Virement reversals	0.0	0.0	0.0	0.0
Reversal of prior year one-off growth	(206.3)	(479.7)	0.0	0.0
Inflation:				
Increase in Salaries	540.1	840.0	840.0	840.0
Contract Inflation (incl. Waste)	712.3	796.0	796.0	796.0
Fees & Charges/other	(433.5)	(517.0)	(517.0)	(517.0)
Base budget after technical and unavoidable pressures	**13,692.9**	**13,735.4**	**15,304.4**	**16,423.4**
Savings and Growth:				
Savings	(824.0)	0.0	0.0	0.0
Recurrent Pressures and Growth	1,198.7	450.0	0.0	0.0
Non-recurrent Growth	479.7	0.0	0.0	0.0
Reserve Funding for growth	(1,451.2)	0.0	0.0	0.0
Net Cost of Services	**13,096.1**	**14,185.4**	**15,304.4**	**16,423.4**
Investment Income	(800.0)	(600.0)	(500.0)	(350.0)
Collection fund (surplus)/ deficit from PFY	(24.1)	0.0	0.0	0.0
Total non-service budgets	**(824.1)**	**(600.0)**	**(500.0)**	**(350.0)**
Net operational spending	**12,272.0**	**13,585.4**	**14,804.4**	**16,073.4**

Funding	2026-27 £000s	2027-28 £000s	2028-29 £000s	2029/30 £000s
Estimated Yield from Council Tax	(6,536.0)	(6,856.0)	(7,192.0)	(6,521.7)
Fair Funding allocation	(4,431.0)	(3,945.0)	(3,435.0)	(2,941.0)
Homelessness, Rough Sleeping and	(341.0)	(378.0)	(399.0)	(430.7)
Transitional protections	(246.0)	(283.0)	(457.0)	0.0
New Homes Bonus	0.0	0.0	0.0	0.0
Core Spending Power	(11,554.0)	(11,462.0)	(11,483.0)	(9,893.3)
EPR Funding	(698.7)	(698.7)	(698.7)	(698.7)
Reserves funding	(19.3)	0.0	0.0	0.0
Total Funding	**(12,272.0)**	**(12,160.7)**	**(12,181.7)**	**(10,592.0)**
gap	**0.0**	**1,424.7**	**2,622.7**	**5,481.4**